Audit Report

We have examined the balance sheet **SHRI RAM COLLEGE, PARIKARMA MARG, MUZAFFARNAGAR** Run by **M/S SHRI RAM CHARITABLE TRUST, 1298, CIRCULAR ROAD, CIVIL LINES (SOUTH), MUZAFFARNAGAR (U.P.)** PAN **AAETS3598M** as at **31/03/2024** and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. **We** have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the above named **trust** visited by **us** so far as appears from **our** examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by **us**, subject to the comments given below:

NIL

In **our** opinion and to the best of **our** information, and according to information given to us, the said accounts give a true and fair view-

(i) In the case of the balance sheet, of the state of affairs of the above names **trust** as at **31/03/2024**

(ii) The case of profit and loss account, of the profit or loss of its accounting year ending on **31/03/2024**

The prescribed particulars are annexed hereto.

For GOEL RAKESH & CO.
Chartered Accountants

RAKESH KUMAR GOEL
(PROPRIETOR)
M. NO. : 071858
FRN : 003374C
57A, Agarwal Market, Mahavir Chowk
Muzaffarnagar (U.P.)

Date : 20/08/2024
Place : MUZAFFARNAGAR

Co-ordinator
IQAC, Shri Ram College
Muzaffarnagar

Chairman
IQAC, Shri Ram College.
Muzaffarnagar

1	Amount of income of the previous year applied to charitable or religious purposes in India during the year	**24,72,00,850.28**
2	Whether the **Trust** has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	**NO**
3	Amount of income tax **Accumulated of set apart** for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust **wholly** for such purposes.	NO
4	Amount of income eligible for exemption under section 11(1)© (Give details)	NO
	Details	AMOUNT
5	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	NOT APPLICABLE
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) if so, the details thereof	NOT APPLICABLE
8	Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereof, or	NO
	(b) has ceased to remain invested In any security referred to in section 11(2)(b)(1) or deposited in any account referred to in section 11(2)(2)(ii) or section 11(2)(b)(iii),or	NO

GOEL RAKESH & CO. CHARTERED ACCOUNTANTS Muzaffar-nagar (U.P.)

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III. APPLICATIONOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1	Whether any part of the income or property of the **Trust** was rent, or continued to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any			**NO**
	Details	**Amount**	**Rate of Interest Charged**	**Nature of Security, if any**
2	Whether any land, building or other property of the **Trust** was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			**NO**
	Details of Property			**Amount of rent or Compensation charged**
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			**NO**
	Details			**Amount**
4	Whether the services of the **trust** were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			**NO**
	Details			**Amount of Remuneration / Compensation**
5	Whether any share, security or other property was purchased by or on behalf of the **trust** during the previous year from any such person? If so, give details thereof together with the consideration paid			**NO**
	Details			**Amount of Consideration Paid**
6	Whether any share, security or other property was sold by or on behalf of the **trust** during the previous year to any such person? If so, give details thereof together with the consideration received			**NO**
	Details			**Amount of Consideration Received**

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7	Whether any income or property of the **trust** was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NO
	Details	**Amount of Consideration Received**

8	Whether the income or property of the **trust** was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NO
	Details	Amount

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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

SI. NO.	Name and address of the concern	where the consern is a company, number and class of shares held	Normal value of the investment	Income from the Investment	Whether the amount in col.4 exceeded 5per sent of the capital of the concern during the previous year- say , Yes / No
1	2	3	4	5	6
Total			NIL	NIL	

For GOEL RAKESH & CO.
Chartered Accountants

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